

Frequently Asked Questions

Q. What will change with my accounts?

A. The conversion of your Gehant Bank accounts into the First State Bank system will not occur until **March of 2021**. However, you will be able to transact at any of our First State Bank locations before we convert. We will do everything we can to make this transition as smooth as possible. More information will come to you closer to the conversion date.

Q. Do I still use my Gehant checks and Debit Card(s)?

A. You can keep using your Gehant checks and Debit Cards for the time being. You will notice any checks you order going forward will come with the First State Bank name on them. However, we will still be using the Gehant routing number. **In March of 2021**, we will be replacing your checks and debit cards as we converge the two banking systems. Additional information will be made available as we get closer to this date.

No changes to any Direct Deposits or ACH transactions will be required at this time.

Q. Will my bank statements change?

A. Your bank statements will continue to be processed on the same cycle they are currently. Although the appearance of your statement will change, the account details will remain the same.

Q. Will my accounts still be FDIC Insured?

A. Absolutely! Your deposits are fully protected by the FDIC up to the maximum allowed by law. In addition, they are backed by the full strength of First State Bank, which remains one of the most well capitalized banks in the U.S.

Q. What happens to my safe deposit box?

A. You can access your safe deposit box as usual, no special action is required on your part.

Q. What if I already have accounts at First State Bank?

A. According to FDIC regulations, if you have deposit account(s) at both former Gehant Bank and First State Bank, your funds will continue to be separately insured for six months from the date of acquisition (September 20, 2020) in each deposit category.

Deposits with terms will be separately insured until the date of maturity if the maturity date exceeds the six-month period (September 20, 2020). If a CD matures prior to September 20, 2020, it will be separately insured only until the end of the six-month grace period.

Q. Will First State Bank be managing my loan(s)?

A. You will continue to make your loan payments at the same time and in the same manner as you do today. You may still make loan payments at either former Gehant branch, via auto-deduction, or by mailing a check written out to First State Bank to the usual address.

Q. Will I be served by the same branch staff?

A. You'll see the same friendly faces you have come to know at both Gehant banking facilities.

Q. Will my branch hours change?

A. Yes, effective Saturday, March 21, 2020:

West Brooklyn hours will change to:

Monday through Friday 8:00 a.m. to 3:00 p.m.

Saturday 8:00 to noon.

Triumph Branch will keep their current hours:

Tuesday, Wednesday & Friday 8:30 to 3:00 p.m.

Saturday 8:30 to noon

Q. How will my Deposit Accounts be affected?

A. As of **March 23, 2020**, the interest rate on the deposit accounts will be changing as follows:

<u>Accounts</u>	<u>Annual Percentage Yield</u>
NOW Account	.15%
Super NOW Account	.15%
Passbook Savings	.30%
Tiered Money Market	
\$ 0 to \$2,499	.20%
\$2,500 to \$9,999	.20%
\$10,000 to \$24,999	.30%
\$25,000 and over	.30%

Certificate of Deposit & IRA Rates will remain the same. Upon maturity, a new rate schedule will be available.

Q. What ATM's can I use to transact business?

A. You can use the ATM located in West Brooklyn and any First State Bank ATM without any service charge. Your ATM Cash withdrawal limit is \$500 per day.

****The ATM located at Beck's BP in Mendota will no longer be available after April 1st, 2020.****

****ATM Deposits can be made at any First State Bank Night Depository.****

Q. Will any Service Charges change with my Gehant accounts?

A. There will be no change to service charges at this time.

Q. Will my account number change?

A. We will be assessing any duplicate account number issues in the near future. You will be notified if your account is impacted.

Q. Will my branch phone number change?

A. No, you can still call 815.628.3121 to speak with the West Brooklyn branch. You can also call 800.362.9623 and speak with First State Bank in Mendota for assistance.

Q. Can I still access my accounts on the Gehantbank.com website?

A. Yes! You will continue to log into your online banking as you have been.

Q. How do I open a First State Bank Kasasa account product or another account available at First State Bank?

A. You can visit any First State Bank location to open a Kasasa account or any other First State bank product. You can also access these accounts via firststatebank.biz. Any accounts opened with First State Bank will be on separate systems until we convert the Gehant accounts in March of 2021.

Q. I have questions that were not addressed here. How do I find an answer?

A. Please feel free to call the former Gehant Bank at 815.628.3121. You may also call First State Bank directly at 800.362.9623. You can email your questions to info@firststatebank.biz and finally, be sure to visit firststatebank.biz on a regular basis for the latest updates and information.